

Mincom Ellipse Utilities Asset Accounting

Course ID: FI-06

Course Length: 2 Days

Modules Included: 3930 - Utilities Asset Accounting

Prerequisites: Ellipse Financial Accounting Tools

Intended Audience: Those individuals responsible for maintaining utilities assets or managing the utilities asset function.

Course Description: Mincom Ellipse offers a utilities accounting module that controls a company's utilities assets and calculates depreciation for those assets. The module provides facilities to unitise, capitalise, and review the costs of materials, labor, and equipment charges associated with capital work.

Expected Outcome: Perform the asset accounting function within Mincom Ellipse for companies involved in a utilities market.

Format: The course is a combination of instructor-led and hands-on exercises to maximize the learning outcomes.

At the end of this course, the participant will be able to:

Link assets to business categories, property units, and continuous property records.

Create and unitise costs on a business property unit (BPU).

Generate allowance for funds used during construction (AFUDC) transactions.

Create asset class table codes.

Create and maintain account profiles.

Create mass and specific utilities assets.

Create business categories and property units.

Link stock codes to a property unit.

Link property units to a BPU.

Link a BPU to a project.

Enter costs against a project.

Review costs of install and removal projects.

Set a date-in-service on a project.

Capitalise costs from a BPU.

Review asset costs on a continuous property record (CPR).

Transfer costs between assets on a CPR.

Generate depreciation expense transactions.

Registration: To register an expression of interest in course attendance, email education.services@mincom.com